
Barry Rosenstein, Founder & Managing Partner of JANA Partners LLC

Contributed by Subhasis Chatterjee
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Mr. Barry Rosenstein is the founder and managing partner of JANA Partners LLC since April 2001. A \$5 billion hedge fund, JANA is an event driven fund that has generated a yearly net return of 27% since its inception. Before setting up JANA, Mr. Rosenstein was the founder and managing partner of Sagaponack Partners L.P. a private equity fund. Before that, he founded and headed Genesis Merchant Group's Investment and Merchant Banking Group. Prior to Genesis, Mr. Rosenstein formed and acted as managing partner of Reatta Partners. It was through this company that he tried to acquire Justin Industries, Inc. Before Reatta, he was a principal in charge of corporate takeovers for Asher Edelman's Plaza Securities Corporation. He started his professional career as an investment banker specializing in mergers and acquisitions with Merrill Lynch in New York. He earned his M.B.A. from the University of Pennsylvania's Wharton School of Business in 1984. He is also a C.P.A. Mr. Rosenstein got married in 1986 to Lizanne Teitelbaum. His father is a senior partner in Rosenstein, Schantz & Jacobson, a tax accounting firm in Cranford, New Jersey.

Under the leadership of Mr. Rosenstein, JANA is also a recognized pioneer in the field of shareholder activism. The company's most famous activist successes include partnering with Carl C. Icahn to cause Kerr-McGee Corp. to sell underperforming assets and recapitalize, resulting in Kerr-McGee's stock price to more than double in the span of a year. After this, the company was sold for about three times JANA's cost. Among other activist victories are bringing about transformational change, preventing value-eroding actions or otherwise maximizing shareholder value at American Coin, Artesyn Technologies, Deutsche Bourse, Handleman Co., Herbalife Ltd., InterCept, Inc., SourceCorp Inc., Time Warner, Titan International, York Co. and other companies on a public basis or through working with boards and managers behind the scenes.